

Greenbriar Capital Corp. Greenbriar Capital Holdco Inc. Greenbriar Capital (US) LLC

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NEWS RELEASE

Greenbriar Capital Announces Private Placement

Trading Symbol: Toronto Venture Exchange: **GRB**

US OTC Market: **GEBRF**

May 3rd, 2023 – Newport Beach, CA – Greenbriar Capital Corp. ("Greenbriar or "the Company") announces that it has arranged a private placement of 360,000 units at CDN \$1.25 per unit for total proceeds of CDN \$450,000. Each unit comprises one common share and one full common share purchase warrant. Each warrant is convertible into one common share at CDN \$1.50 per share for a period of five years. Proceeds are for general working capital. The units are subject to a four (4) month hold period. The private placement is subject to the approval of the Toronto Venture Exchange.

About Greenbriar Capital Corp:

Greenbriar is a leading ESG Alternative Asset developer of renewable energy and sustainable real estate. With long-term, high impact, contracted sales agreements in key project locations and led by a successful, industry-recognized operating and development team, Greenbriar targets deep valued assets directed at accretive shareholder value.

ON BEHALF OF THE BOARD OF DIRECTORS

Jeffrey J. Ciachurski

Chief Executive Officer and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release may contain forward-looking statements. All statements, other than statements of historical fact, constitute "forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.





