

Greenbriar Capital Corp. Greenbriar Capital Holdco Inc. Greenbriar Capital (US) LLC

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NEWS RELEASE

Greenbriar Capital Corp. Closes Non-Brokered Private Placement

November 8, 2021

Trading Symbol: Toronto Venture Exchange: **GRB**

US OTC Market: GEBRF

November 8, 2021 – Coquitlam, BC – Greenbriar Capital Corp. ("**Greenbriar**") is pleased to announce that it has closed the non-brokered private placement announced on November 1, 2021. Greenbriar has issued 300,000 units (the "**Units**") at a price of \$1.65 per Unit for gross proceeds of \$495,000. Each Unit is comprised of one common share and one share purchase warrant. Each warrant (a "**Warrant**") entitles the holder to acquire one additional share in the capital of Greenbriar at a price of \$1.75 for a period of two years.

The common shares comprising the Units and any shares issued upon the exercise of any Warrants are subject to a hold period until March 9, 2022. Proceeds from the Private Placement will be used by Greenbriar for working capital purposes.

ON BEHALF OF THE BOARD OF DIRECTORS

Jeffrey J. Ciachurski

Chief Executive Officer and Director

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