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NEWS RELEASE

GREENBRIAR COMMENTS ON RECENT CONTROVERSY ON SOCIAL MEDIA

July 23, 2020

Trading Symbol:
Toronto Venture Exchange: **GRB**
US OTC Market: **GEBRF**

July 23, 2020 – Newport Beach, CA – Greenbriar Capital Corp. (“**Greenbriar**”). The Greenbriar CEO has been made aware through many direct phone calls and emails of an ongoing controversy in Social Media channel on YouTube which indicated that there might have been rumors about the company.

To make certain for our shareholders, the company would like to clarify that it has not paid any Youtuber for any type of marketing or promotional program, nor has it involved in any sort of market abuse activities. Yet, as the rumors passing by, it might have negatively affected Greenbriar’s integrity and success. If further false rumor and claims continue to circulate on Social Media channels in the future, the company will consider taking actions against such behavior to protect the truthfulness of Greenbriar.

Meanwhile, through translations made to the Greenbriar CEO from Chinese speaking stakeholders, there is a YouTuber offering his massive 100,000+ subscribers an extremely accurate and non-biased description of Greenbriar that includes our projects and our milestones. From the perspective of the Greenbriar CEO, this clip was 100% correct in his independent research, description, and discussion of the projects currently undertaken by Greenbriar.

Aside from the controversy, Greenbriar is moving ahead to construct the sophisticated 160MWdc/80MWac Montalva solar project in Puerto Rico, which will become the largest solar facility in the Caribbean once completed. Greenbriar is very confident the project will expand to 320MWdc/160MWac in the very near future. A sizeable battery storage facility as part of the solar field will enable 24/7 dispatch which is unique in



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ultra-large scale solar generation facilities. Montalva will provide Puerto Rican citizens with lower-cost, clean and reliable electricity and replace some of the current expensive and dirty oil generation.

The company is proudly building the \$200 Million to \$400 Million project with the China Machinery Engineering Corporation (**CMEC**), a leading world class premier construction and engineering company, forming part of the **USD \$40 Billion** China National Machinery Industry Corporation (**Sinomach**) group of companies.

Greenbriar has been informed by its legal counsel Luis Baco, JD, LLM, that the PREPA Governing Board has approved our project and contract and that the contract has been presented to the US FOMB (US Federal Oversight Management Board) for final approval. In 2018 the US FOMB already recommended Montalva to be deemed a critical project to rebuild Puerto Rico. Montalva will provide over 900 construction jobs, an increased tax base and hundreds of millions of dollars of private funds invested to rebuild a new and resilient electrical grid. Greenbriar is proud of this contribution and its existing 12 year non-stop commitment in Puerto Rico. The delays from the FOMB are not based on any material concerns about the project, but rather related to the amount of bureaucratic consultants between the FOMB and PREPA.

About Greenbriar Capital Corp:

Greenbriar is a leading developer of renewable energy and sustainable real estate. With long-term, high impact, contracted sales agreements in key project locations and led by a successful, industry-recognized operating and development team, Greenbriar targets deep valued assets directed at accretive shareholder value. Greenbriar and its advisors have closed over **\$180 Billion** in renewable energy projects since 2003 with previous companies.

ON BEHALF OF THE BOARD OF DIRECTORS



Jeffrey J. Ciachurski

Chief Executive Officer and Director

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