



NEWS RELEASE

Toronto Venture Exchange Symbol: “GRB”

Issued and Outstanding: 19.6 Million

Greenbriar Capital Corp. Announces Private Placement

January 23, 2020 – Coquitlam, BC – Greenbriar Capital Corp. (“**Greenbriar**”). Greenbriar is pleased to announce that its arranging a non-brokered private placement (the “**Private Placement**”) of up to 700,000 units (the “**Units**”) at a price of \$0.50 per Unit for gross proceeds of \$350,000. Each Unit is comprised of one (1) common share and one full common share purchase warrant. Each warrant (a “**Warrant**”) entitles the holder to acquire one additional common share in the capital of Greenbriar at a price of \$0.55 per common share until April 21, 2024. The proceeds will be used for general working capital.

Finders’ fees may be payable to eligible individuals and entities in connection with the Private Placement in accordance with the policies of the TSX Venture Exchange. The private placement is subject to approval of the TSX Venture Exchange.

The Private Placement securities have not been, and will not be registered under the U.S. Securities Act of 1933, as amended (the “**1933 Act**”), or under any state securities laws, and may not be offered or sold, directly or indirectly, or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) absent registration or an applicable exemption from the registration requirements.

About Greenbriar Capital Corp:

Greenbriar is a leading developer of sustainable real estate and renewable energy. With long-term, high impact, contracted sales agreements in key project locations and led by a successful, industry-recognized operating and development team, Greenbriar targets deep valued assets directed at accretive shareholder value.

ON BEHALF OF THE BOARD OF DIRECTORS


Jeffrey J. Ciachurski

Chief Executive Officer and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release may contain forward-looking statements. All statements, other than statements of historical fact, constitute "forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.