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NEWS RELEASE

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Toronto Venture Exchange Symbol: **“GRB”**

Issued and Outstanding: **17,769,647**

Greenbriar Capital Corp Closes \$827,000 Private Placement

Vancouver, British Columbia. Greenbriar Capital Corp. (the “Company”) is pleased to announce that it has closed the non-brokered private placement announced by the Company on February 7, 2018. The Company has issued 757,142 units (the “Units”) at a price of \$1.03 per Unit and 42,858 Units at a price of \$1.10 per Unit, for a total of 800,000 Units and gross proceeds of \$827,000. Each Unit is comprised of one common share and one half of one share purchase warrant. Each whole warrant (a “Warrant”) entitles the holder to acquire one additional share in the capital of the Company at a price of \$1.50 until March 1, 2020.

The common shares comprising the Units and any shares issued upon the exercise of any Warrants are subject to a hold period expiring at midnight on July 1, 2018. Proceeds from the Private Placement will be used by the Company for working capital purposes.

Finders’ fees are payable in connection with issuance of 460,435 Units pursuant to the financing to Ascenta Finance Corp. (“Ascenta”) of 900 – 580 Hornby Street in Vancouver, including a cash payment of 7% and the issuance of 7% in share purchase warrants (the “Finders’ Fee Warrants”). The Finders’ Fee Warrants have the same terms as the Warrants.

Ascenta is an independent boutique institutional investment bank whose services include superior and creative advice to corporations relating to, financing, M&A and restructuring transactions. Ascenta specializes in uncovering undervalued public and private equity investment opportunities across a variety of sectors, including resources, alternative energy, biotech and technology. Ascenta is registered as an Exempt Market Dealer in British Columbia, Alberta, Saskatchewan, Manitoba and Ontario, and is a member of the Private Capital Markets Association of Canada and the National Exempt Market Association.

All securities issued in connection with the Private Placement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “1933 Act”), or under any state securities laws, and may not be offered or sold, directly or indirectly, or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) absent registration or an applicable exemption

from the registration requirements. This news release does not constitute an offer to sell or a solicitation to buy such securities in the United States.

About Greenbriar Capital Corp:

Greenbriar Capital Corp is a leading developer of renewable energy, sustainable real estate and smart energy products. With long-term, high impact, contracted sales agreements in key project locations and led by a successful industry-recognized operating and development team, Greenbriar targets deep valued assets directed at accretive shareholder value.

ON BEHALF OF THE BOARD OF DIRECTORS



Jeffrey J. Ciachurski

Chief Executive Officer and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release may contain forward-looking statements. All statements, other than statements of historical fact, constitute “forward-looking statements” and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company’s strategy, plans or future financial or operating performance and other statements that express management’s expectations or estimates of future performance.